

Board Briefs

From the Board of Governors Meeting of March 30, 2017

Board of Governors Approves Balanced Budget

NSCAD University's Board of Governors approved a balanced operating budget for 2017-2018 at its meeting on Thursday, March 30, held at the Port Campus.

Mandated by the Board of Governors, a balanced budget has been achieved through careful financial management and consultation over the past year. It is based on the assumption of stable student enrolment for the 2017-2018 academic year.

NSCAD University's academic rigour, celebrated teaching faculty, dedicated studio spaces and international status are key drivers for NSCAD University's reputation as one of the best art and design schools in North America.

"Application activity has increased significantly this year and we're very optimistic more students will choose to study at NSCAD in the fall," says Professor Taylor-Gearing. "Portfolio Day last month was well attended and the panel discussion by NSCAD alumni was very encouraging. Panel members were candid and engaging as they talked about the value of an art and design degree and the impact NSCAD has had on their successful creative careers."

Included in the budget is a three per cent tuition increase for students. For Canadian undergraduate students taking a full load (15 credits), the three per cent increase translates to an additional \$246 for the academic year (two semesters) or \$25 extra for the typical three-credit class each semester.

Tuition income accounts for 31 per cent of total budget revenue, while 48 per cent is received through the Nova Scotia Government operating grant. Other revenues come to NSCAD through rental properties at the Academy and Fountain Campuses, fundraising and ancillary enterprises such as Extended Studies.

On the expense side, salaries for faculty and staff account for more than half of budget expenses.

Founded in 1887, NSCAD University is celebrating its 130th birthday in 2017. It offers instruction in fine and media arts, craft, design, art history and critical studies. Degrees granted include Master of Design, Master of Fine Arts, Bachelor of Arts, Bachelor of Design, and Bachelor of Fine Arts. Results from a 2016 Strategic National Arts Alumni Project (SNAAP) study indicate there is a high level of satisfaction among graduates with their educational experience at NSCAD; the creative problem-solving and entrepreneurial skill set acquired at

NSCAD is identified as contributing significantly to their careers. NSCAD is the only university wholly dedicated to visual art and design east of Toronto.

The next meeting of the NSCAD Board of Governors is scheduled for May 11, 2017.

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