# N·S·C·A·D

# Create an Award Create an Opportunity

A guide to establishing student scholarships and bursaries at NSCAD University

## Create an Award. Create an Opportunity. A guide to establishing student scholarships and bursaries at NSCAD University

Scholarships and bursaries are the single most important contribution you can make to students at NSCAD. A studio-based education is more expensive to deliver than a typical lecture-based university program. And for students at NSCAD, tuition is only a part of what students can expect to pay. Students at NSCAD need art supplies; they're used to improvising and making do with little, but most can expect to dedicate part of their budget to paints, paper, inks, fabric, wood and more.

For many talented students, the cost can be a burden. NSCAD values the generosity of its donors who provide assistance to students through annual scholarships and bursaries. The university awarded more than \$312,000 in financial assistance in 2015 through its scholarship fund (including endowed funds); more than 90 internal scholarships and bursaries are available to students each academic year.

Expanding student awards, scholarship and bursary offerings is a priority at NSCAD. With your help, we hope to ensure that all students wishing to pursue a career in the visual arts, regardless of their financial circumstances, can achieve their goals and realize their potential.

#### **Create opportunity for students**

When you contribute to scholarships and bursaries, you're opening doors for students. You're helping them realize their dreams and their potential.

You're helping attract bright minds to NSCAD—students who build a culture of fresh thinking and leadership to our community—while fostering the next generation of engaged and educated citizens.

It's relatively easy to set up an award at NSCAD and we're happy to assist you through the process. This guide is intended to give you a general understanding of the options you may consider in creating an award.

There are several steps and options outlined in the following pages:

- 1. Determine the name of the award;
- 2. Choose the type of award you would like to create;
- 3. Decide how you would like to fund the award;
- 4. Consider the award details, such as the value and duration, and the eligibility conditions;
- 5. Have NSCAD draft an award description for your approval;
- 6. Begin supporting students.

#### Naming your award

When you create a named award, you may choose to commemorate or honour a family member or friend, or you may choose to put it in your own name. It's an easy and meaningful way to ensure that you or someone you care about is remembered.

Sometimes a group of friends or an entire class will create a special scholarship and contribute to it over a number of years.

The scholarship or bursary you create establishes a relationship with NSCAD and our students that lives on forever.

### **Types of awards**

There are several types of awards you can create and we would be happy to guide you through the options available. Some donors establish needs-based awards to help students who might not otherwise have the opportunity. Others focus entirely on merit to recognize high-achievers and attract them to NSCAD.

This page gives you an overview of the different kinds of awards you may consider.

**Scholarships** are offered on the basis of academic achievement to encourage and reward promising students. NSCAD scholarships help attract the best and brightest students to our institution.

**Bursaries** are awarded to students on the basis of financial need and good academic standing. Bursaries help NSCAD open its doors to ALL individuals who have a desire to learn, regardless of their financial situation.

**Fellowships** help us recruit and retain the best graduate students in order for them to conduct their innovative research at NSCAD. Increasing the number of fellowships awarded at the university is one of our biggest priorities.

**Off-Campus Study Awards** are established to encourage students to participate in studying abroad or elsewhere in Canada. They are provided to students who have been accepted to another university which has established a formal exchange agreement with NSCAD or are involved in an approved off-campus study program.

#### Funding an award

There are two main methods for financing an award:

- Make an endowment donation that is invested by NSCAD to produce the award amount annually for students in perpetuity, or;
- 2. Make an annual contribution that NSCAD awards to the student that year (minimum \$500).

Some donors choose to do both: begin an annual gift that goes to students now, while building an endowment with additional contributions each year or a bequest in their will.

To establish a named endowment, the minimum amount is \$20,000, resulting in a \$600 annual award for students in perpetuity, based on a 3 per cent rate of return. NSCAD receives endowment funding from donors for a variety of purposes including student awards, bursaries, scholarships and program enrichment. The university is charged with investing endowment funds in order to maximize the benefit to both current and future beneficiaries. Responsible administrative and financial endowment management is important in maintaining existing endowments and in attracting future endowments. For purposes of managing the endowed funds is outlined in the *Annual and Endowment Fund Management Policy*.

"I hope the awards I've established at NSCAD will give encouragement to the recipients and help them to be confident in their abilities. That would mean the world to me."

-Rowland Marshall, one of NSCAD's most committed donors, funder of six student awards.

### **Setting award conditions**

There are several options to consider in setting award conditions and we can guide you through them. We recommend making award conditions as broad as possible to help ensure that a candidate can be found. Following is a brief overview of the conditions that may be applied:

- Field of Study: You can choose to direct the award to a specific department or faculty. For example, some donors want to contribute back to their own field of study, or that of the person for whom they are naming the award.
- **Duration:** You can choose to offer the award for one year or make it renewable. NSCAD's most important need is to establish more renewable scholarships because financial support in upper years is not as abundant and it gives students confidence to complete their degrees.
- Value: The amount of the award is up to you. It may be a consideration to look at tuition and a student's overall annual budget including art supplies and living expenses. You might also find it helpful to know that a \$20,000 endowment will establish a \$600 annual scholarship for students in perpetuity.
- **Specific Conditions:** The university can accommodate various specific conditions and we would be happy to discuss the possibilities with you. For example, you may choose to support students who are from your hometown, in a specific year of study, pursuing undergraduate or graduate studies, or students who demonstrate financial need.

#### Here's a sample scholarship description:

The Doris Teasdale Scholarship is to be an annual award of \$1,000 to support a fine arts student who has demonstrated a high level of academic achievement.

- Open to all full-time students currently enrolled in the Bachelor of Fine Arts program with focus in Painting and/or Drawing;
- > Applicants must have completed 60 credits;
- > Applicants must demonstrate a strong academic record;
- > Preference will be given to students from Dartmouth, Nova Scotia.

#### Putting awards into action

Once you've decided on the award conditions, we'll prepare an award description for your approval.

Where possible, we'll provide you with an opportunity to meet with the students you are supporting. The relationship you have with your scholarship recipients can have a big impact on students' lives and many donors find it rewarding to be informed of the students' progress.

No matter how involved you are, we will provide you with an official update each year on the award you have established including the investment income of the scholarship or bursary fund, if applicable, as well as the name(s) of the student(s) who will be receiving the award. We're here to provide you with information and assistance whenever you need it.

#### **Matching gifts**

Many companies, corporations and foundations will match their employees' donations to universities.

Matching gifts are an important and easy way for an employee to make a donation that will have a larger financial impact than would normally be the case.

To provide a matching gift, obtain a matching gift form from your employer's HR department and send it to us for completion.

#### Create an award. Create an opportunity.

Awards are an incentive for students to come to NSCAD; they inspire them to stay. They recognize hard work and achievements and motivate students. They make families proud and prospective employers take notice.

Awards set an example to students, a tangible symbol of caring passed on unselfishly from you, the donor.

When you create an award, you have an opportunity to remember someone or ensure that your own family name is carried on in a lasting way at NSCAD.

You're transforming individual lives, and in turn, you're helping those individuals have a positive impact on entire communities.

Please contact us to find out how you can establish an award at NSCAD to suit your goals and provide students with the opportunity to succeed.

#### **Office of University Relations**

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The late Joan DeWolfe loved art and loved collecting art filling her modest Halifax bungalow with colour and creativity.

With nine months to plan for her death, she thought carefully about the legacy she would leave—deciding to support young artists and children in need.

*Ms.* DeWolfe died May 11, 2012 at the age of 63 after a nine-month battle with cancer. During her career, Joan worked at various investment firms. In her last years, she worked as an executive assistant for Addictions Services at the Nova Scotia Department of Health.

"She collected the work of young artists," said Jean Hogan, a close friend and co-executor of the DeWolfe estate. "So she would be delighted to know that she is still facilitating the careers of artists."

The estate was settled and the bequest came in at more than \$200,000. This gift provides endowed funding for graduate fellowships and support for youth to participate in Extended Studies programs.

"Joan's legacy will have a profound impact, attracting and supporting generations of graduate students to enroll in NSCAD's Master's programs. The impact is also on younger artists who may not have the means to explore the world of art," said Linda Hutchison, Association Vice-President of University Relations.

-Artist and Studio 21 co-director Ineke Graham painted the portrait of art collector Joan DeWolfe

#### Scholarship, bursaries, and awards generously established at NSCAD

Colin Allin Memorial Scholarship Bell Aliant New Media Awards NSCAD Alumni Association Foundation Scholarship **Beacon Securities Scholarship Fund Roloff Beny Photography Scholarship** Joseph Beuys Memorial Scholarship **BMO Financial Group Entrance Scholarship** Peter Brooks Memorial Fund Ted Brown Scholarship Lou Cable Memorial Scholarship Simon Chang & Phyllis Levine Foundation Scholarship The Joyce Chown Fund Helen S. Christie Fund **Communication Design Group Scholarship** Dr. Elizabeth Connor Scholarship Lyell Cook Scholarship in Sculpture Creative Innovators of Tomorrow Endowment Fund Professor David B. Smith Creative Innovators of Tomorrow Dartmouth Visual Arts Society Scholarship Horst Deppe Alumni Award Joan Catherine DeWolfe Graduate Fellowship J. Dukelow Bursary **Dunes Studio Scholarship** Reginald D. Evans Scholarship Gerald Ferguson Memorial Bursary Jan Ferguson Memorial Award John R. Fiske Fund Allan C. Fleming Memorial Scholarship Former Student Bursary Foundation Faculty Bursary Kelly Franklin Memorial Bursary FUNSCAD John Clark Memorial Scholarship FUNSCAD Homer Lord Memorial Fund Scholarship Ruth Goldbloom Bursary Amber Harkins Memorial Award William Ernest Haverstock Fund Bursary Jean E. Hiseler Memorial Scholarship Historic Properties Ltd. Scholarship Shawn Jackson Bursary Heidi Jahnke Memorial Scholarship Ian Langlands Bursary David Lanier "Big Hat, No Cattle" Sculpture Scholarship The Late Henry D. Larsen Fund Dr. S.T. and Mrs. Irmgard Laufer Fund Patricia Leader Scholarship Noel Loucks Memorial Bursary Kevin and Karen Lynch Scholarships Christine Lynds Memorial Bursary

Ronald J. MacAdam Trust Scholarship Marion Clare MacBurnie Memorial Scholarship Bernadette Macdonald Bursary A. Murray MacKay Thomas George and Ethel Pearson MacKenzine Fund Margó and Rowland Marshall Awards Margó Marshall Award for Textiles Margó Takacs Marshall Bursary Harrison McCain Scholarship in Memory of Marion McCain Alexander J. McDonald Memorial Award McDonald's Restaurant of Canada Fund McInnes Cooper Scholarship Ian McLachlan Memorial Bursary Robert G. Merritt Memorial Fund E.M. Murray Trust The Barbara Newman Scholarships New York Studio Residency Program Scholarship Nova Scotia Power Scholarship Elizabeth Crabtree Nutt Memorial Walter Ostrom Scholarship for Ceramics Gordon Parsons Memorial Scholarship Marie Peacocke Bursary Raymond and William Peters Memorial Scholarship **Robert Pope Foundation Fund** Prince Edward Scholarship Reznick Family Fund for Student Creativity Glenn Rodgerson Memorial Bursary Effie Mae Ross Scholarship Rotary Club of Halifax Fund Sadowskia Fund Scotiabank Scholarship Pattie Snow-Parker Memorial Scholarship William J. Souter Memorial Scholarship Studio 21 Fine Art Scholarship Sullivan Award in Memory of Mervyn D. Sullivan SUNSCAD Bursary SUNSCAD Scholarship for Student Involvement Takao Tanabe Scholarship in Painting **TD Meloche Monnex Scholarship** Doris Evelyne Dyke Teasdale **TIC Insurance Award** Marguerite I. Vernon Memorial Trust Scholarship Walker Wood Foundation Awards William J. Smith Memorial Scholarship Xerox Canada Scholarship Jennifer Zimmer Memorial Scholarship Marguarite and Leroy Zwicker Fellowship